

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1554

ANSWERED ON:01.12.2006

OPENING OF BANK BRANCHES ABROAD

Chaure Shri Bapu Hari;Gawali Smt. Bhavana Pundlikrao;Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has received requests from certain Public Sector Banks to open their branches in foreign countries;
- (b) if so, the details thereof; and
- (c) the decision taken by the Government thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c): 14 proposals of 3 Public Sector Banks (PSBs) i.e. State Bank of India (3), Bank of Baroda (8) and Bank of India (3) to open / set-up their offices / branches / subsidiaries abroad have been approved. No proposal of any PSB for overseas office / branches is pending with Government.