

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1615

ANSWERED ON:01.12.2006

LOAN TO UNEMPLOYED YOUTHS

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**Will the Minister of FINANCE be pleased to state:**

(a) the total amount of loans disbursed by the various banks to the educated unemployed youths during the last three years for starting their business;

(b) whether the Government is aware of the widespread complaints that bank employees charge substantial amount in the form of commission from the applicants while disbursing loans; and

(c) if so, the steps taken/being taken by the Government to check such practice?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) : As reported by Reserve Bank of India(RBI), the amount of total loan disbursed by Scheduled Commercial, Banks during the years 2003-04, 2004-05 and 2005-06 under the Prime Minister's Rozgar Yojina, i.e. the scheme for providing financial assistance to educated unemployed youths are as under:

Year    Amount disbursed (Rs.in lakhs)

2003-04    136754.50

2004-05    154278.51

2005-06    158440.17

(b) & (c) : As per R3Fs report, no specific complaints appear to have been received. However, few complaints regarding various aspects of implementation of the scheme such as rejection of applications, instances of collateral security, delay in sanction/disbursement etc. have been received at its Central Office as well as Regional Offices. All such complaints are investigated and disposed of in terms of extant guidelines after obtaining comments from the concerned implementing banks.