

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1619

ANSWERED ON:01.12.2006

OBJECTIONS TO RULES/GUIDELINES BY FOREIGN BANKS

Aaron Rashid Shri J.M.;Bhadana Shri Avtar Singh;Mishra Dr. Rajesh Kumar;Sajjan Kumar Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether any foreign bank has raised objection to any of the rules / guidelines framed by RBI for transacting their business in India;
- (b) if so, the details thereof; and
- (c) the reaction of the Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

- (a) to (c) : The information is being collected and will be laid on the Table of the House to the extent available.