

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2565

ANSWERED ON:08.12.2006

FOREIGN BANKS

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Will the Minister of FINANCE be pleased to state:

- (a) the details of the foreign banks functioning in the country at present;
- (b) whether the Government earns income from foreign banks functioning in the country; and
- (c) if so, the total amount earned by the Government from these banks during each of the last three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): The details of the 29 foreign banks functioning in the country as on 30th September, 2006 are at Annex-I.

(b) & (c): The details of remittance of taxes to Government of India by Foreign Banks having presence in India for the years 2003-04 and 2004-05 are at Annex-II. The details for the year 2005-06 are being collected and would be laid on the Table of the House, to the extent available.