

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3388
ANSWERED ON:07.09.2007
PANLESS DEMAT ACCOUNTS
Pradhan Shri Dharmendra;Rijju Shri Kiren

Will the Minister of FINANCE be pleased to state:

- (a) whether some de-mat accounts have been freezed in the absence of Permanent Account Number(PAN), this year;
- (b) if so, the total amount involved in these accounts;
- (c) whether some accounts have been released; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

- (a): Yes, Sir.
- (b): The value of holdings in frozen accounts with the Depositories as on August 31, 2007 was Rs. 95,769 crore.
- (c): Yes, Sir.
- (d): 18.86 lakh demat accounts have been released by the depositories since January 1, 2007 after submission of PAN details by the account holders.