

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3499
ANSWERED ON:15.12.2006
RAIL PROJECT UNDER PPP-AC
Aaron Rashid Shri J.M.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is opposed to the rail project steered by Public Private Partnership-Appraisal Committee (PPP-AC);
- (b) if so, the details in this regard;
- (c) whether Mumbai Metropolitan Region Authority has sought a viability gap funding of more than Rs.650 crore for the first phase of Versova-Ghatgopar Metro line;
- (d) if so, the response of the Government thereto; and
- (e) the reasons for according this funding?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): No Sir. The Public Private Partnership Appraisal Committee (PPPAC) has been set up to appraise all Public Private Partnership Projects in central sector.

(c), (d) & (e): Yes Sir. Mumbai Metropolitan Region Authority has sought a Viability Gap Funding of Rs.650 crore for the first Phase of Varsova-Ghatkopar Metro line. The proposal was considered by the Empowered Institution and then by the Empowered Committee. The Empowered Committee recommended that the project be funded by the Ministry of Urban Development under its Viability Gap Funding scheme / JNNURM. The funding is aimed at improving the viability of the project.