

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

STARRED QUESTION NO:88

ANSWERED ON:17.08.2007

TERRORIST OUTFITS IN THE STOCK MARKET AND IN THE REAL ESTATE MARKET

Bhadana Shri Avtar Singh;Malhotra Prof. Vijay Kumar

**Will the Minister of FINANCE be pleased to state:**

- (a) whether terrorist outfits have surreptitiously entered into the stock market and the real estate markets in different guises to meet their financial needs; and
- (b) if so, the details thereof and the reasons thereof;
- (c) whether the Government is conducting any enquiry into it;
- (d) if so, the details thereof; and
- (e) the details of the steps being taken by the Government to put a check on it?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P. CHIDAMBARAM )

(a) to (e): Government have consulted Securities and Exchange Board of India and Reserve Bank of India. The information available to Government does not indicate any surreptitious entry into the stock market or real estate market by terrorist outfits.