

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3485
ANSWERED ON:07.09.2007
SHARP DECLINE IN SENSEX
Deshmukh Shri Subhash Sureshchandra

Will the Minister of FINANCE be pleased to state:

- (a) the companies against which investigation is made/ being made for their alleged involvement in sharp decline in Sensex of the share market by the Securities and Exchange Board of India (SEBI) as on date;
- (b) whether any company has been found to be guilty of collapse of the share market during the last three years, till date; and
- (c) if so, the details of such companies?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P. K. BANSAL)

- (a): Information is being collected and will be laid on the Table of the House.
- (b): Securities and Exchange Board of India has informed that no company has been found be guilty of collapse of the share market during the last three years.
- (c): Does not arise in view answer to (b) above.