

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:878
ANSWERED ON:17.08.2007
GAUHATI STOCK EXCHANGE
Hussain Shri Anwar

Will the Minister of FINANCE be pleased to state:

- (a) whether Government is aware of the sorry State of Gauhati Stock Exchange;
- (b) if so, the details thereof;
- (c) whether any scheme is in place by which the Government can make Gauhati Stock Exchange like any other stock exchange in the metro cities; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) and (b): The Gauhati Stock Exchange Limited (GSEL) is not having any turnover since September, 2003.

(c) and (d): No, Sir. The authorities have laid down a non-discriminatory regulatory framework for Stock Exchanges. It is for the Stock Exchange and its constituents to carry on business in compliance with the regulatory framework. However, SEBI has approved the corporatization and demutualization scheme of GSEL on 29th August 2005.