GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:4806 ANSWERED ON:28.04.2008 ISSUE OF IPO FOR BSNL Rajendran Shri P.;Singh Shri Rakesh

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has any proposal to bring Initial Public Offer (IPO) for Bharat Sanchar Nigam Limited (BSNL);
- (b) if so, the details thereof alongwith the reasons therefor;
- (c) whether the said process is likely to lead to its privatisation;
- (d) if so, the details thereof;
- (e) whether such proposal is being opposed by the Employees Union in BSNL; and
- (f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) Sir, there are no active proposals to bring IPO for Bharat Sanchar Nigam Limited (BSNL) at present.
- (b) to (d) Do not arise in view of (a) above.
- (e) & (f) The joint forum of BSNL Union/Associations of Non-Executives and Executives employees in their notice dated 24.01.2008 for indefinite strike from 26.02.2008 had demanded that IPO/Disinvestments proposal in BSNL may be dropped. The proposed strike has been deferred by the joint forum on the basis of assurance given by the office of Hon'ble MOC&IT that matter would be discussed internally in the Ministry and then a suitable decision would be taken in this regard.