

**GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:390

ANSWERED ON:02.03.2005

REVIEW OF INVESTMENTS BY NRIs

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Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) whether the Government keeps any centralised record of actual investments, made by the Non-Resident Indians (NRIs);
- (b) if not, the reasons therefor ;
- (c) whether the Government has conducted any review on investments, made by NRIs;
- (d) if so, the strategy adopted for the same and the time when such a review was last done including the outcome thereof; and
- (e) the concrete steps being adopted by the Government to attract NRI investment in India ?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN MINISTRY OF OVERSEAS INDIAN AFFAIRS (SHRI JAGDISH TYTLER)

(a to e) The Reserve Bank of India (RBI) maintains centralised record of investment made by NRIs. Based on data furnished by RBI, the inflows from August, 1991 to December, 2004 is as enclosed herewith. The review of FDI policy, including NRI investment, is an ongoing process.

NRI Investment-FDI Approvals & Inflows (from August 1991 to December 2004)

Year-wise (Jan-Dec) Amount of NRI inflows + NRI schemes of RBI#

Rupees in cr. US \$ in million

1991 (Aug-Dec)	162.30	66.32
1992	153.00	58.48
1993	596.99	194.77
1994	1,221.29	389.32
1995	2,106.89	670.98
1996	2,280.23	663.05
1997	1,105.46	308.19
1998	389.15	98.52
1999	359.17	85.51
2000	349.61	81.30
2001	252.24	56.05
2002	29.34	6.11
2003	208.55	45.34
2004	247.46	53.80
TOTAL (1991-2004)	9,461.68	2,777.74

Note 1. # = Amount of FDI inflows received on account of NRI schemes sponsored by RBI.
2. NRI's inflows share is 7.07% with total FDI inflows.