

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:2343  
ANSWERED ON:17.03.2005  
ONGC OVERSEAS PROJECTS  
Singh Shri Dushyant

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether Oil and Natural Gas (ONGC) Limited has evinced interest to launch Joint Venture projects in other countries;
- (b) if so, the details of the overseas proposals mooted by ONGC;
- (c) the present status of those proposals; and
- (d) the amount of investment involved in those projects?

**Answer**

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (d): Although, Oil & Natural Gas Corporation Ltd.(ONGC) have no proposal at present for launching joint venture projects in other countries, ONGC Videsh Ltd. (OVL) , the wholly owned subsidiary of ONGC engaged in E&P activities overseas is participating, alongwith partner companies, in a number of overseas E&P projects, the details of which, as on 31.12.2004, are given in the statement annexed.

Annex

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (d) OF THE LOK SABHA UNSTARRED QUESTION NO. 2343 BY SHRI DUSHYANT SINGH TO BE ANSWERED ON THE 17TH MARCH 2005 REGARDING ONGC OVERSEAS PROJECTS.

(In US \$ Million)

Sl.No.	Country	Project	Year of Acquisition	OVL share in their PI currently	Partners with OVL share in currently participating Interest (PI)	Estimated Capital Investment/Acquisition Consideration / Work Programme
1.	Vietnam	Block 06.1	1988	45 %	British Petroleum - 35% With operatorship Petro Vietnam -20%	228
2.	Iraq	Block -8	May, 2001	100% -		15
3.	Russia	Sakhalin-1	July, 2001	20 %	Exxon-Mobil - 30% with operatorship Sodeco - 30% SMNG-S-11.5% RN-Astra-8.5%	2770
4.	Myanmar	Block A-1	April, 2002	20 %	Daewoo International Corporation - 60% with Operatorship KOGAS - 10% GAIL - 10%	27
5.	Iran	Farsi Offshore	December, 2002	40 %	with Indian Oil Corporation-	15

Operatorship 40% Oil India Limited-  
20%

6. Sudan GNOP March, 2003 25 % China National Petroleum 669  
Company (CNPC)- 40%  
Petronas- 30% Sudapet - 5%  
Joint Operatorship
  
7. Libya Nc-188 & NC-189 June, 2003 49 % Turkish Petroleum 30  
Overseas Company - 51%  
with Operatorship
  
8. Syria Block-24 January, 2004 60 % IPR International - 6  
40% with Operatorship
  
9. Sudan Block 5A May, 2004 24.125 % Petronas - 68.875% 269  
Sudapet - 7% Petronas  
and Sudapet Joint Operator
  
10. Sudan Block 5B May, 2004 23.5% Petronas - 41% Sudapet - 26  
11% Lundin - 24.5%  
Petronas and Sudapet  
Joint Operator
  
11. Sudan Pipeline June, 2004 90 % Oil India Ltd. - 10% 111  
Project
  
12. Australia WA 306P Aug., 2004 55% Antrim Energy Inc. - 7  
32.5% with Operatorship  
Magellan - 12.5%
  
13. Ivory Coast CI-112 Sept., 2004 23.5% Oil India Ltd.- 11.5% 17.85  
Vanco - 30% with  
Operatorship, Sinopec -  
30% Petroci - 5%