

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2206
ANSWERED ON:17.03.2005
OIL FIELD IN QATAR
Patel Shri Kishanbhai Vestabhai

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether OVL has got a oilfield in Qatar recently as reported in the Times of India dated March, 3, 2005;
- (b) if so, the details alongwith the terms and conditions of said contract thereof;
- (c) the estimated reserves in the said oilfield in Qatar; and
- (d) the estimated expenditure likely to be incurred and the estimated earnings therefrom?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) & (b): ONGC Videsh Ltd. (OVL) have won the bid for the Najwat Najam Oil structure offshore Qatar and an Appraisal, Development and Production Sharing Agreement (ADPSA) in this regard has been signed with Qatar Petroleum, the state oil company of the country, on 2.3.2005, which is subject to ratification by the Qatar Government.

(c) & (d): OVL will be the 100% stake holder in the block and, as the Operator will spend approximately US \$ 15.5 million during the appraisal/delineation phase of the project.

As the project is at the appraisal/delineation phase, the reserves of the block as well as likely earnings from the project cannot be immediately estimated but the prognostications are encouraging.