

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:1022
ANSWERED ON:09.03.2005
GROWTH RATE IN TENTH FIVE YEAR PLAN
Owaisi Shri Asaduddin;Singh Shri Mohan

Will the Minister of PLANNING be pleased to state:

- (a) whether the Government has set a target of 8 per cent growth rate during the Tenth Five Year Plan;
- (b) if so, whether the achievement of growth rate during the first of the Tenth Plan was only 4 per cent of GDP and 8.3 per cent during 2003-04;
- (c) if so, the reasons for low growth rate; and
- (d) the steps taken or being taken by the Government to achieve the growth rate of 8 per cent during the remaining period of the Tenth Five Year Plan?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

- (a) & (b): The targeted growth rate of GDP (at market prices) for the Tenth Five Year Plan is 8.1 per cent. As against this, according to the Quick Estimates of National Income released by the Central Statistical Organisation (CSO) the growth rate of GDP at market prices (at 1993-94 prices) was 4.1 per cent for 2002-03 and 8.6 per cent in 2003-04.
- (c): The main reasons for low growth rate during the year 2002-03 was a growth rate of (-) 8.0 per cent in the agriculture sector on account of poor monsoon in that year.
- (d): The steps being taken by the Government to achieve the targeted growth rate during the remaining period of the Tenth Five Year Plan are being spelt out in the Mid-Term Appraisal of the Tenth Five Year Plan, which is currently under preparation.