GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

STARRED QUESTION NO:425 ANSWERED ON:03.08.2009 INDO-CHINA TRADE

Naik Dr. Sanjeev Ganesh; Singh Shri Uday Pratap

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India and China have recently set up a mechanism to sort out the bilateral trade related issues between the two countries;
- (b) if so, the details thereof;
- (c) whether the Government has taken steps to strengthen the bilateral trade and diversify exports between the two countries to tackle the effect of global slowdown;
- (d) if so, the details thereof; and
- (e) the measures being taken by the Government to normalise trade relations between the two countries and the outcome achieved thereon?

Answer

MINISTER OF COMMERCE AND INDUSTRY(SHRI ANAND SHARMA)

a) to e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA STARRED QUESTION NO. 425 FOR ANSWER ON 3RD AUGUST 2009 REGARDING "INDO-CHINA TRADE"

- (a) & (b): India has several bilateral dialogue mechanisms with China including the Joint Group on Economic Relations, Trade, Science and Technology (JEG) at Ministerial Level, Joint Working Group at Joint Secretary level and India China Trade Remedies Cooperation Mechanism at Joint Secretary level.
- (c) & (d): The Government is pursuing with the Chinese side for greater market access and also undertaking trade promotion activities for our products by participating in trade fairs in China to enhance awareness about Indian products.
- (e): China has become the largest trading partner of India. Both India and China have Regular dialogue and discuss trade related issues. Though there were some protests by China against trade remedy measures taken by India, the trade relations between India and China remain normal.