

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

STARRED QUESTION NO:12
ANSWERED ON:19.11.2009
REVIVAL OF PSUS IN PHARMACEUTICALS SECTOR
Lingam Shri P.

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether any revival plan of the Public Sector Undertakings in the pharmaceutical sector including Indian Drugs and Pharmaceuticals Ltd. (IDPL) is pending with the Government;
- (b) if so, the details thereof; and
- (c) the decision taken/proposed to be taken by the Government thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (c): A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (c) of Lok Sabha Starred Question No.12 for 19.11.2009.

(a) to (c): At present revival plan of Indian Drugs and Pharmaceuticals Ltd. (IDPL) is under consideration of the Government. It inter alia proposes write off of Government of India loan, waiver of interest on GOI loan, One Time Settlement with banks and Public Sector Undertakings (PSUs) as also revival and modernization of manufacturing facilities as well as joint development of IDPL land assets for the growth of Pharma industry.