

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4006  
ANSWERED ON:31.07.2009  
FINANCIAL INSTITUTION FOR MICRO FINANCE  
Rai Shri Prem Das

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government proposes to set up new financial institutions for micro finance in the North-Eastern states including Sikkim; and

(b) if so, the details thereof?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): No, Sir. However, to support the microfinance initiatives in North Eastern Region, National Bank for Agriculture and Rural Development (NABARD) is supporting Micro Finance Institutions with Revolving Fund Assistance (RFA) and Capital Support from Micro Finance Development and Equity Fund (MFDEF).

(b): Does not arise.