

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4765
ANSWERED ON:07.08.2009
BACHAT AWAS YOJANA
Mahendrasinh Shri Chauhan

Will the Minister of FINANCE be pleased to state:

- (a) whether the National Housing Bank has launched 'Bachat Awas Yojana'; and
- (b) if so, the details thereof alongwith its aims and objectives?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRINAMO NARAIN MEENA)

(a): The National Housing Bank has formulated a savings linked housing loan scheme titled NHB Bachat Awas Yojana (NHB-BAY). However, the Scheme is yet to be launched.

(b): NHB-BAY is a savings linked housing loan scheme, which will initially be aimed at employees at lower levels of organizations in the Government, the Public and the Private sector. The objective of the Scheme is to encourage savings among the lower income segments, which could be dovetailed with housing. The savings amount is expected to act as equity of the borrower to facilitate getting a housing loan.