

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:945
ANSWERED ON:10.07.2009
FINANCIAL ASSISTANCE FOR MRTS
Deora Shri Milind Murli;Sule Supriya

Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) whether his Ministry has received a proposal from the Government of Maharashtra for viability gap funding of Rs. 650 crores for implementation of Mass Rapid Transit System on Versova-Andheri-Ghatkopar Corridor, under the Mumbai Metro Rail Project;
- (b) if so, the details thereof;
- (c) whether the Ministry is considering giving its sanction for the above project; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT(SHRI SAUGATA ROY)

(a): Yes, Madam.

(b): The Government of Maharashtra approached the Central Government for approving Viability Gap Funding to the tune of Rs. 650 crore for Versova-Andheri-Ghatkopar-Corridor (11 kms) of Mumbai Metro Project in July 2006.

(c)&(d) : The Viability Gap Funding eligible from Government of India is to the extent of 20% of the project cost of Rs. 2356 crore i.e. Rs. 471 crore. The balance Viability Gap Funding of Rs. 179 crore shall be the responsibility of the State Government. The State Government has communicated in June, 2009 about the requirement of funding of 50% each in 2009-10 and 2010-11. Accordingly the Ministry of Finance has noted about making a provision of Rs. 235.50 crore as Additional Central Assistance (ACA) in Budget 2009-10.