

**GOVERNMENT OF INDIA  
HUMAN RESOURCE DEVELOPMENT  
LOK SABHA**

UNSTARRED QUESTION NO:2073  
ANSWERED ON:23.07.2014  
PRIVATE SECTOR FUNDING IN EDUCATION  
Venugopal Dr. Ponnusamy

**Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:**

- (a) whether the Government is considering to encourage private sector to invest substantially in education sector including Higher Education;
- (b) if so, the details thereof;
- (c) whether some corporate houses have shown keen interest in this regard; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

(a) to (d) : Yes, Madam. The Model School Scheme, which was launched in November, 2008, envisages setting up of 2500 Model Schools under Public-Private-Partnership (PPP) mode.

A Scheme for setting up 20 new Indian Institutes of Information Technology (IIIT) on PPP model was approved on 07.12.2010, with an outlay of Rs.2808.71Crores. The capital cost of each IIIT is Rs.128.00 Crore to be contributed in the ratio of 50:35:15 by the Central Government, the State Government and the industry respectively (57.5:35:7.5 in case of North-Eastern region). Concerned State Government will provide 50-100 acres of land, free of cost and encumbrances. So far, 5 IIITs have commenced their academic programmes from the year 2013-14.