

**GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA**

STARRED QUESTION NO:354
ANSWERED ON:13.08.2015
Housing Loan Under IAY
Vanaroja Smt. R.

Will the Minister of RURAL DEVELOPMENT be pleased to state:

- (a) the quantum/ceiling of assistance provided to the beneficiaries for construction of houses under the Indira AwaasYojana (IAY);
- (b) whether the Government proposes to provide additional funds for the rural households under IAY and if so, the details thereof;
- (c) whether housing loan on low interest from the public sector banks is being proposed and if so, the details thereof; and
- (d) whether a wider variety of designs to model houses under IAY under implementation is being proposed and if so, the details thereof?

Answer

MINISTER OF RURAL DEVELOPMENT
(SHRI BIRENDER SINGH)

(a),(b),(c) and (d) : A statement is laid on the Table of the House.

Statement referred to in reply to parts (a), (b), (c) and (d) of the Lok Sabha Starred Question No. 354 due for answer on 13.08.2015

(a): The Ministry of Rural Development is implementing Indira AwaasYojana (IAY), a flagship scheme throughout the country including Rajasthan (except Delhi and Chandigarh) under which financial assistance of Rs.70,000/- in plain areas and Rs. 75,000/- in hilly/difficult areas including IAP districts, is provided to the rural BPL households for construction of a dwelling unit. In addition the scheme has provision for upgradation of kuchha houses with the assistance of Rs. 15,000/- per unit. The scheme also has a component for purchase of homestead sites for which assistance of Rs. 20,000/- per unit is provided and that is shared by Centre and State in the ratio of 50:50.

(b): Indira AwaasYojana (IAY) is an ongoing allocation based Scheme under which the funds are allocated annually depending on availability of financial resources with the Scheme. Additional funds are released subject to the availability of funds under the scheme.

(c) and (d): In pursuance to the announcement of the Government to achieve the goal of "Housing for all" by 2022, the Ministry is drawing up a proposal, for restructuring of Indira AwaasYojana. The focus of the proposal is not only on construction of houses but also to promote house designs that are environment friendly, disaster resilient and suitable to the geographical requirements of the State. Provision of loan to the beneficiaries at subsidized interest rate is one of the financing options being considered.