

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:2382
ANSWERED ON:09.05.2016
Panna Diamond Mine
Reddy Shri Konda Vishweshwar

Will the Minister of MINES be pleased to state:

- (a) the details of the profits/losses of Panna Diamond mine during each of the last three years;
- (b) the details of average operating cost of the said mine during the said period; and
- (c) the other steps taken or being taken to increase the profitability of the said mine?

Answer

(a): Details of the profits/losses of Panna Diamond mine during the last three years is given below:

Financial Year (+) Profits/ (-) losses in Rs. Crore

2012-13 + 2.37
2013-14 - 16.80
2014-15 + 1.16

(b): The average operating cost of the Panna Diamond mine during the last three year is as under:

Financial Year Average Operating Cost/ Carat (in Rs.)

2012-13 16,823
2013-14 16,722
2014-15 15,817

(c): Panna Diamond mine is managed under the diamond mining project of National Mineral Development Corporation (a Public Sector Enterprises under the Ministry of Steel). New technology will be introduced for mining and beneficiation in the mine to increase efficiency and profitability. The new technology will reduce the cost of production.