

**GOVERNMENT OF INDIA  
URBAN DEVELOPMENT  
LOK SABHA**

STARRED QUESTION NO:243  
ANSWERED ON:11.05.2016  
Financial Assistance to Smart Cities  
Chandumajra Shri Prem Singh;Singh Shri Bhola

**Will the Minister of URBAN DEVELOPMENT be pleased to state:**

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) the details of cities selected to be smart cities along with services/facilities likely to be offered;

(b) whether his Ministry has urged the 20 Smart Cities selected in the first round to quickly firm up bankable projects for obtaining loan assistance from the Asian Development Bank (ADB), the World Bank, the BRICS Development Bank and other financial institutions and, if so, the details thereof and the response of these banks thereto;

(c) the amount of loan sought and those agreed by each of these banks and the time by which the loan is likely to be released;

(d) the other steps taken/being taken by the Government to raise the balance amount required for the said purpose in a time bound manner; and

(e) the target date for developing smart cities, city-wise along with action taken to adhere to such time limit?

**Answer**

THE MINISTER OF URBAN DEVELOPMENT  
(SHRI M. VENKAIAH NAIDU)

(a) to (e): A statement is laid on the Table of the House.

STATEMENT  
STATEMENT REFERRED TO IN REPLY TO THE LOK SABHA  
STARRED QUESTION NO. 243 FOR ANSWER ON 11.05.2016  
REGARDING FINANCIAL ASSISTANCE TO SMART CITIES  
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(a) Twenty cities have been selected for development as Smart Cities in Round 1 (copy enclosed). Some of the services/facilities proposed are, smart metering, solid waste management, providing and developing open spaces, pedestrian friendly pathways, smart parking energy efficient street lighting, safety and security of citizens, robust IT connectivity, etc.

(b)&(c) The Smart Cities are setting up Special Purpose Vehicles (SPVs) and Projects will be posed to banks and financial institutions by the SPV. The Ministry has urged Smart Cities to establish their SPVs immediately. Fourteen SPVs have already been set up. A proposal of loan assistance of USD 500 million each from World Bank and Asian Development Bank (ADB) has been approved by Ministry of Finance. The loan is likely to be released in Financial Year 2017-18.

(d) Apart from availing loans from World Bank and ADB, Ministry is trying to augment internal and external sources of revenue of the Smart Cities. The Government is assisting Smart Cities to maximize internal sources of revenue such as Property Tax, Advertisement Tax etc. Moreover, the Government is converging with other Schemes such as Solar Rooftop, Integrated Power Development Scheme (IPDS), etc. Government is also handholding the Smart Cities to access the bond markets and to prepare Public Private Partnership Projects for accessing private funds.

(e) The SPVs are responsible for Project preparation, implementation and completion. At present, the Project preparation by SPVs of Smart Cities is at an initial stage.

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Winning Cities Proposals  
Rank No. Name of State/UT Name of City Score (%)  
1 Odisha Bhubaneswar 78.83

2 Maharashtra Pune 77.42  
3 Rajasthan Jaipur 73.83  
4 Gujarat Surat 68.16  
5 Kerala Kochi 66.98  
6 Gujarat Ahmadabad 66.85  
7 Madhya Pradesh Jabalpur 63.03  
8 Andhra Pradesh Visakhapatnam 61.12  
9 Maharashtra Solapur 60.83  
10 Karnataka Davanagere 59.93  
11 Madhya Pradesh Indore 59.89  
12 Delhi NDMC 59.63  
13 Tamil Nadu Coimbatore 58.74  
14 Andhra Pradesh Kakinada 58.19  
15 Karnataka Belagavi 57.99  
16 Rajasthan Udaipur 57.91  
17 Assam Guwahati 57.66  
18 Tamil Nadu Chennai 56.16  
19 Punjab Ludhiana 55.84  
20 Madhya Pradesh Bhopal 55.47

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