

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:339

ANSWERED ON:11.07.2014

PREFERRED INVESTMENT DESTINATIONS

Patil Shri Shivaji Adhalrao;Shrirang Shri Chandu Barne

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India has slipped to the fourth place in the list of preferred investment destinations for transnational corporations as reported in the United Nations survey ;
- (b) if so, the details thereof;
- (c) whether the Government has studied the aforesaid survey report;
- (d) if so, the outcome thereof; and
- (e) the steps taken by the Government to address the concerns raised in the aforesaid report?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a) & (b) The United Nations Conference on Trade and Development (UNCTAD) Report titled 'World Investment Report 2014' has ranked India at fourth position in its Trans National Corporations (TNCs) top prospective host economies for 2014-16.
- (c) to (e) The Government of India is not involved in the survey of UNCTAD. Review of the FDI policy of the country is an ongoing process and Government has taken a number of steps in the recent past to make India an attractive investment destination. It is also stated that foreign direct investment increased by 6% in the financial year 2013-14 (USD 36,396 million) compared to preceding financial year 2012-13 (USD 34,298 million).