

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4324
ANSWERED ON:08.08.2014
INDIAN INSTITUTE OF CORPORATE AFFAIRS
Raut Shri Vinayak Bhaurao

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the aims and objectives of setting up of Indian Institute of Corporate Affairs (IICA);
- (b) whether the IICA has become functional in the country;
- (c) if so, the details thereof; and
- (d) the details of the funds provided to the IICA since its inception?

Answer

THE MINISTER OF STATE (SMT. NIRMALA SITHARAMAN) IN THE MINISTRY OF CORPORATE AFFAIRS

(a) : The Ministry of Corporate Affairs has established the Indian Institute of Corporate Affairs (IICA) at IMT, Manesar (Haryana) to function as a holistic Think-Tank, Capacity Building and Service Delivery Institute to help Corporate Growth, Reforms & Regulations through synergized knowledge management, partnership and problem solving in a One-Stop- Shop mode.

(b) & (c): The Institute was inaugurated on 13th April, 2012 and since then it has become fully functional through its various Schools and Centres.

(d) : Since its inception the Government has released Grants-in-aid of Rs. 45.71 crore to the IICA, so far, as per the following details:

Sl. No	Financial Year	Amount released (Rs. in Crore)
1.	2008-09	2.70
2.	2009-10	3.00
3.	2010-11	5.37
4.	2011-12	3.00
5.	2012-13	8.00
6.	2013-14	18.23
7.	2014-15	5.41#
	Total	45.71

at the end of 1st Quarter of 2014-15