GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1228 ANSWERED ON:24.07.2017 Interest Subsidy to Top Industries Vaghela Shri Liladharbhai Khodaji

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to stop the interest subsidy and other benefits extended to top level industries in the country having a turnover of more than 100 crore; and
- (b) if so, the details thereof and the reasons therefor?

Answer

(a) & (b): Interest subsidy of Rs.169.07 crore was provided to the eligible industrial units in the North Eastern States including Sikkim under North East Industrial and Investment Promotion Policy (NEIIPP), 2007 and Rs. 173.56 crore to eligible industrial units of Jammu & Kashmir under Schemes pertaining to Special Category States regardless of business turnover. NEIIPP, 2007 ended on 31.03.2017 and Schemes pertaining to J&K ended on 14.06.2017.

A Committee under the Chairmanship of CEO, Niti Aayog is presently examining and suggesting a Road Map for a New Industrial Policy for North Eastern and Himalayan States
