

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:3978

ANSWERED ON:10.08.2017

Stressed Power Projects

Shetty Shri Gopal Chinayya

Will the Minister of POWER be pleased to state:

- (a) whether the Government has identified the stressed power projects of private companies;
- (b) if so, the details thereof including the amount involved therein, project/ capacity and State/Union-Territory-wise;
- (c) the details of such projects acquired by Government and non- Government companies during each of the last three years and current year;
- (d) whether the Government has directed banks and cash rich companies of public sector to purchase shares of the said companies and to release funds for their reconstruction; and
- (e) if so, the details thereof along with the reaction of these banks/companies in this regard?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) & (b) : Government has reviewed the status of 34 stressed Thermal (Coal based) Power Projects, as per the list provided by Department of Financial Services, with an estimated debt of Rs. 1.77 lakh crore.

(c) : None of the above mentioned 34 power projects has been acquired by the Government. However, as per information received from Power Finance Corporation (PFC) and Rural Electrification Corporation Limited (REC), PFC as the Lead Financial Institution (FI) along with six lenders in the consortium viz., Rural Electrification Corporation Limited (REC), Housing & Urban Development Corporation Limited (HUDCO), National Insurance Corporation Limited (NIC), Dena Bank, IFCI Ltd and Edelweiss ARC have acquired majority equity of 51% of shares of Shree Maheshwar Hydrel Power Corporation Ltd. (10x40 MW in Khargone Distt. of Madhya Pradesh) w.e.f June 01, 2016, through partial invocation of pledged shares as well as partial conversion of PFC's sub-debt into equity. Further, Government of Sikkim acquired 51% equity in 1200 MW Hydro Project of M/s Teesta Urja Ltd, in August 2015.

(d) : No, Madam.

(e) : Does not arise.
