## GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

STARRED QUESTION NO:27 ANSWERED ON:25.11.2014 NEW INVESTMENT POLICY IN FERTILIZER SECTOR Gopalakrishnan Shri R.;Roy Prof. Saugata

## Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government proposes to set up new fertilizer plants and revive sick/closed fertilizer plants/units in the country and if so, the details thereof, plant/unit-wise;
- (b) the action/steps taken by the Government in this regard along with the progress made so far;
- (c) the present status of implementation of the New Investment Policy (NIP) 2012 in fertilizer sector;
- (d) whether the Government proposes to make amendments in the said policy; and
- (e) if so, the details of major amendments proposed and the time by which it is likely to be cleared/approved?

## **Answer**

MINISTER IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI ANANTH KUMAR)

(a) to (e): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (e) OF STARRED QUESTION NO. 27 TO BE ANSWERED ON 25th NOVEMBER, 2014 REGARDING NEW INVESTMENT POLICY IN FERTILIZER SECTOR.

(a) & (b): Yes, Madam. In response to New Investment Policy (NIP) – 2012 and amendment thereof, as of now, Department of Fertilizers has received eleven Brownfield/Greenfield/Revamp/ proposals/projects, the details of which is placed at Annexure-I. The Department of Fertilizers is examining these proposals as per provisions of aforesaid policies.

So far as revival of sick/closed fertilizer plants/units is concerned, the details have been placed at Annexure-II.

(c), (d) & (e): The Government had notified NIP – 2012 on 02nd January, 2013. Subsequently, the amendment to the NIP – 2012, for substituting the phrase "guaranteed buyback" with expression that subsidies will be given only upon domestic sale as at present, has already notified by this Department on 07th October, 2014.