

Title: Requested the Government to respond regarding deteriorating condition of Indian economy.

DR. NITISH SENGUPTA (CONTAI): Mr. Chairman, Sir, I would like to draw

the attention of the House to the very serious economic situation prevailing in the country. There was a report a few days ago saying that industrial production during the current quarter has dropped down to about 2.1 per cent from 6 per cent. ...*(Interruptions)* This is a very serious situation. I am afraid, the Government is not showing the kind of response which it should be showing to this deterioration.â€¦ *(Interruptions)*

In February this year, the dream Budget has been presented. But I am afraid that many of the assumptions contained in that dream Budget have not been realised. There is a total fall in demand. No attention is being paid to demand generation. How will the major industries survive if goods are not being produced and sold at all? Then, except for the foreign currency reserves, nearly in respect of every item, the situation is very serious. Exports are falling. There is a total degeneration of demand in respect of both the new industry and the old industry. Now, on top of this, the IMF has given us a stinking kind of a report. I do not know what business the IMF has to give us that kind of a report when we do not owe anything to the IMF just now. So, we expect from the Government a serious response to this situation. Thank you.

सभापति महोदय : श्री राशिद आलवी, यह मामला पहले ही प्रिवलेज के ऐंगल से एकजामिन हो रहा है। इसलिए आप इस मुद्दे को नहीं उठा सकते।

श्री राशिद अलवी (अमरोहा) : महोदय, मुझे मॅशन तो करने दीजिए।

सभापति महोदय : मॅशन नहीं होगा। सदन की कार्यवाही नियमों से चलेगी। जब यह मामला पहले ही विचाराधीन है, तो इस विषय को अब नहीं उठाया जाएगा।