

**Title :** Need for revival of the Kudremukh Iron Ore Co. Ltd., Mangalore, Karnataka- Laid.

SHRI VINAY KUMAR SORAKE (UDUPI): The Kudremukh Iron Ore Co. Ltd. at its inception had ambitious plans based on long term orders in hand for iron ore from Iran with whose assurance of long term buying contract the project was established. Because of political changes in Iran, the orders were abruptly cancelled and the KIOCL was forced to look for alternative export markets. For some years Japan also patronized KIOCL for its Iron ore requirements.

Now KIOCL is struggling hard to stay afloat. The Centre is not extending any revival package for KIOCL and the Company is left to mend itself. KIOCL offers employment, direct and indirect, to more than 10,000 people.

I would therefore, urge the Centre to come to the rescue of KIOCL by renewing its mining lease and to provide a turn-around package.