

**Title:** Need to take suitable measures to make Hindustan Shipyard limited at, Vishakhapatnam viable.

SHRI M.V.V.S. MURTHI (VISAKHAPATNAM): The Hindustan Shipyard Limited at Visakhapatnam is a premier ship building yard with infrastructural facilities developed at considerable expense by Government of India in 1961. The Hindustan Shipyard Limited has been facing severe financial crunch and is not in a position to pay salaries/wages to its employees. I, therefore, request the Union Government to consider the following to make the shipyard viable:

- (a) Revival of the yard by passing suitable instructions to SCI,DCI, etc. for placement of orders on nomination basis.
- (b) Reintroduction of Pari-Passu obligation which was earlier in vogue in order to sustain the ship building industry in the country.
- (c) Provide adequate funds to meet the wagees/salaries immediately to avert industrial relations problem in the yard.
- (d) Revise the pricing formula to attract ship-owners to place orders on Hindustan Shipyard Limited.