

**Title:** Need for early revival of Indian Iron and Steel Company Ltd.

SHRI SUNIL KHAN (DURGAPUR): The Central Government took over the management of the Indian Iron and Steel Co. Ltd. in 1972 with the declared objective of modernizing it. The Govt. fully nationalised it in the year 1974 and made it a subsidiary of the Steel Authority of India Ltd. (SAIL). During these 29 years precious little has been done for its update except revamping here and there as patch work.

Officers and Union have formulated a package for the revival of IISCO which will cost a sum of Rs. 510 crore. The main feature of the package is succinctly give below:

1. A sum of Rs.150 crore for the first phase and this stage will be completed within a period of 12 months. This will give a turn around to IISCO.
2. A sum of Rs.210 crore for the second stage which will be completed within a period of six months and it will bring IISCO into a break-even point, nay some marginal profit also.
3. A sum of Rs.150 crore for operating expenses during these 18 months, totalling Rs.510 crore.

I urge upon the Union Government to revive IISCO immediately.