

Title: Need to clear the proposal to implement Pension Scheme for the employees of Punjab University.

SHRI PAWAN KUMAR BANSAL (CHANDIGARH): Punjab University is one of the pioneering and most prestigious Universities of the country whose alumni have won laurels in different fields. However, this is one University which does not have a Pension Scheme for its teachers and employees who have contributed immensely in winning for its present status. A scheme to this effect was prepared and notified in the year 1993, but it could not be implemented because of some misgivings of the serving employees. These have been sorted out now.

During the period of last 10 years, the University has raised its internal revenue from Rs. 5 crores to Rs. 54 crores per year. This needs to be recognised and appreciated. This should also entitle the employees to be granted their due in the form of pension so that those who have given the best of their lives in building up the institution and to the cause of quality education, are not left in wilderness in the evening of their lives. The implementation of the Pension Scheme with only slight modification will not cause any new burden on the Government. Further, it will not cover the employees joining after 1.1.2004, the date fixed by the Government for the new Pension Policy for Government employees. The Board of Finance of the University in its recent meeting on 21<sup>st</sup> February, 2005 already has accepted this genuine and just demand.

I urge the Government to clear the Pension Scheme immediately for the employees of Panjab University.