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Title : Need to provide financial assistance to credit cooperatives for improving agricultural credit facilities.

SHRI D. VITTAL RAO (MAHABUBNAGAR): Madam, I would like to draw the attention of the House to the fact that the Government of India have announced doubling of agricultural credit by the end of Tenth Five Year Plan. During the Kharif 2004 season, the performance of commercial banks, regional rural banks is in tune with the objective of doubling of credit in the next three years. However, the performance of the credit cooperatives is not up to the expected levels due to imbalances and poor recovery due to successive natural calamities, etc.

Hence, I request the Government to give financial support of Rs.2,350.32 crore which is required towards recapitalisation and restructuring. I also request the Government to advise the NABARD to provide refinance facilities to the DCCBs and also to reschedule the Short Term Loans.