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Title: Request for conversion of special purpose loans taken by the Government of Gujarat into Grants.

SHRIMATI JAYABEN B. THAKKAR (VADODARA): Mr. Speaker, Sir, the Chief Minister, Government of Gujarat had written letters to the Minister of Finance, Government of India. The loans from World Bank, and Asian Development Bank (ADB) for earthquake and rehabilitation work have been sent to the Gujarat Government by the Government of India on normal Additional Central Assistance (ACA) pattern, that is, 70 per cent is loan, and 30 per cent is grant. The initial rate of interest was 12.5 per cent, which has been, subsequently, revised to 9.5 per cent per annum. The Gujarat Government had requested the Union Government that the loans taken by it for the purpose of calamity, which occurs rarely, may be converted to a grant.

I urge the Government that these special purpose loans be converted to grants.

MR. SPEAKER: Next, Prof. Rasa Singh Rawat.

...(Interruptions)

श्री रतिलाल कालीदास वर्मा (धंधुका) : अध्यक्ष महोदय, मैंने भी नोटिस दिया है। (ब्यवधान)

MR. SPEAKER: Please sit down. Kindly allow your own Member to speak.

...(Interruptions)

श्री इलियास आजमी (शाहाबाद) : अध्यक्ष महोदय, हमने भी नोटिस दिया है। (ब्यवधान)

अध्यक्ष महोदय : हम लिस्ट के मुताबिक नाम बोलते हैं।

(ब्यवधान)

श्री रतिलाल कालीदास वर्मा : अध्यक्ष महोदय, मैंने भी नोटिस दिया है। (ब्यवधान)

MR. SPEAKER: Hon. Members, the BAC has decided that every hon. Member would be given only one opportunity to speak per week during the 'Zero Hour'. I am only following the decision taken by the BAC.

...(Interruptions)