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Title: Need to put a moratorium on payment of interest on debt and debt restructuring of loans of West Bengal Government.

PROF. SAUGATA ROY (DUM DUM): The West Bengal Government has been demanding a moratorium on interest payment on the outstanding debt of the State Government. The previous left front government had left a total of Rs. 2.03 lakh crores debt. The present State Government has to pay a total of Rs. 28,000 crores in the current year as principal and interest. It has doubled its own revenue collection from Rs. 20,000 crores to Rs. 40,000 crores in the current year. Still it is left with very little money for development. I urge the Government to give a moratorium in debt and debt restructuring of the loans of West Bengal and the same may be extended to other debt stressed states also.