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Title: The Minister of State in the Ministry of Finance laid a statement regarding Status of implementation of the recommendations contained in the 1st Report of the Standing Committee on Finance on Demands for Grants (2009-10), pertaining to the Departments of Economic Affairs, Financial Services, Expenditure and Disinvestment, Ministry of Finance.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): On behalf of Shri Pranab Mukherjee, I beg to lay a statement on the status of implementation of recommendations contained in the 1st Report of the Standing Committee on Finance (15th Lok Sabha) on Demands for Grants (2009-10) relating to the Department of Economic Affairs, Financial Services, Expenditure and Disinvestment in pursuance of Direction 73-A of the Hon'ble Speaker, Lok Sabha *vide* Lok Sabha Bulletin, Part II dated 1st September, 2004.

The 1st Report of the Standing Committee on Finance (15th Lok Sabha) was laid in the Lok Sabha on 2nd December, 2009. The 1st report relates to examination of Demands for Grants (2009-10). In the Report, the Committee deliberated on various issues and made nineteen (19) recommendations, where action is called for on the part of the Government. These recommendations mainly pertain to issues including, efficacy of the Indian Development Economic Assistance Scheme (IDEAS), the Universal Health Insurance Scheme (UHIS), National Skill Development Corporation, measures to identify and develop indigenous skills, Fiscal and Revenue deficit, Fiscal correction/consolidation vis-à-vis growth rate, non-utilisation of external assistance and payment of Commitment Charges, building a realistic price index, Frozen Demat Accounts, measures being taken by the Govt. to increase the number of Banking Centres, Banking facilities in underbanked areas opening of new rural accounts by private sector Banks, guidelines/regulating Credit Card services, cases of misuse of Bank Draft facility, grievance redressal in the insurance sector, retention of surplus fund by IRDA, savings/unspent funds of various Ministries/Departments etc.

Action Taken Statements on the recommendations/observations contained in the Report had been sent to the Standing Committee on Finance on 24th February 2010. Present status of implementation of the recommendations made by the Committee in the 1st Report is indicated in Annexure.

I would not like to take the valuable time of the House to read out the contents of the Annexure. I would request that these may be taken as read.

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