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Title : Reported proposal to disinvest the shares of BHEL, Tiruchirapalli to private entrepreneurs.

SHRI P. KUMAR (TIRUCHIRAPPALLI): Madam, the BHEL is one of the best nine public sector companies, out of 234 public sector organisations in India. Thirty-three per cent of the shares of the BHEL has already been disinvested. Twenty-one per cent of this 33 per cent shares has been bought by foreign companies. Presently, the Central Government has decided to disinvest another ten per cent of shares. The BHEL has been making continuous profit and has earned a record profit of Rs. 4,530 crore in 2008-09. The BHEL has, in hand, orders to the tune of Rs. 1,25,000 crore amidst stiff global competition. It has been planning to provide 20,000 mw electricity manufacturing equipment in the current year. At this juncture, the sale of ten per cent of shares to the private companies will affect immensely the growth of this giant organisation.

Therefore, I request the Government to re-consider the decision of disinvesting ten per cent of the shares of the BHEL in the public interest.