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Title: Need to establish a branch of RBI at Kozhikode in Kerala.

SHRI M.K. RAGHAVAN (KOZHIKODE): The demonetization has brought into focus many other associated issues which has put the general public under much hardship in Kerala. Most of the Banks and ATMs in the 6 districts of North Kerala, popularly known as Malabar region, have been put to much difficulty in disbursement of currency notes due to non availability of currency notes with banks.

This is attributed mainly because the Reserve Bank of India is unable to reach to these banks with refills. At present the Malabar region is catered by the RBI at Kochi which is hard pressed to meet its commitment to the Central Kerala.

Therefore, under the given circumstances, opening of a RBI branch at Kozhikode would be the most suitable option which apart from currency handling can also look after the other needs of the Malabar region of the State.