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Title: Need to take steps to revive Burn Standard Company Limited at Howrah in West Bengal.

SHRI KALYAN BANERJEE (SREERAMPUR): Madam, I am talking about the revival of the Burn Standard Company. This Burn Standard Company came into existence in the year 1781 at Howrah. The Burn Standard Company built up two important structures, that is, Calcutta's St. Andrew's Church in 1880 and Shaheed Minar in 1828.

Madam, in 1976, following the nationalization, the Burn Standard Company was amalgamated with the Indian Standard Wagon Company and was renamed as the Burn Standard Company Limited. The Burn Standard Company is one of the oldest and the leading wagon builders in India. But, owing to various reasons, the Burn Standard Company has become a sick industrial company since 1995. Thereafter, restructuring schemes were evolved. Now, after the financial restructuring scheme, a sum totaling Rs.245 crore was approved in June, 2016 by the Ministry of Railways and was processed for the approval of the Cabinet. But, the same was not materialized due to non-recommendation of NITI Aayog.

Now, what I am praying and requesting, through you, to the Ministry is that under the present circumstances, the Burn Standard Company Limited, being one of the oldest and leading wagon manufacturers in India, should be revived with the Central assistance to regain its lost glory and without any delay. Any disinvestment proposal of the same by the Government of India is really strongly opposed by us. I will request you to consider our prayer.

HON. SPEAKER:

Shri Md. Badaruddoza Khan is permitted to associate with the issue raised by Shri Kalyan Banerjee.