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Title: Need to expedite the amalgamation process of Andhra Pradesh Grameen Vikas Bank and Telangana Grameen Bank.

SHRI B. VINOD KUMAR (KARIMNAGAR): Regional Rural Banks/Grameen Banks were created in 1975 to provide basic financial and banking services to rural parts of India. Subsequently, banks with a common sponsor in the same State were to be merged as per the Vyas Committee. After the bifurcation of Andhra Pradesh, the merger of Andhra Pradesh Grameen Vikas Bank (APGVB) with Telangana Grameen Bank (TGB) was to be carried out as per the Government of India notification dated F. No. 1/6/2012- RRB.

Due to the merger of SBI Associate Banks with State Bank of India, the bifurcation process of APGVB was interrupted. However, now the process of amalgamation with SBI has completed. With SBI sponsoring both the RRBs now, it is an opportune moment to continue the process of amalgamation of the APGVB with the TGB. This includes sharing of assets, share capital, provisions, etc.

I urge the Government to expedite the process of amalgamating Andhra Pradesh Grameen Vikas Bank (APGVB) with Telangana Grameen Bank (TGB) with SBI as its sponsor bank in the State of Telangana.