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Title: Need to declare tax-holiday for industries in Punjab to give impetus to economy of the State.

SHRI PREM SINGH CHANDUMAJRA (ANANDPUR SAHIB): Punjab suffered too much due to the division of the country at the time of Independence. Being a border state no investor wants to invest in Punjab. Agriculture has reached it saturation stage in the State. So the economic resources are very limited. Unfortunately, since the last few years Union Government has declared Hill State tax holiday to neighbouring states of Punjab viz. Himachal Pradesh, J&K, Uttarakhand and due to such incentives being offered industries in Punjab are shifting to neighbouring hill states.

It has, therefore, become necessary and urgent to declare tax holiday in Punjab so that economy of Punjab can revive with the return of industries to Punjab. Also special incentive to investors of Punjab may kindly be announced.