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Title: Need to waive off all the educational loans along with interest given to the students of Tamil Nadu.

SHRI C. MAHENDRAN (POLLACHI): Madam Speaker, thank you.

My dynamic leader Puratchi Thalaivi Amma, hon. Chief Minister of Tamil Nadu is implementing various schemes for the welfare of students community.

At present, our Amma is providing schools bags, containing text books, note books, Atlas, etc. free of cost. Uniform sets along with foot wear and free bus passes are being distributed to all the students up to 12th Standard. Further, cycles and laptop computers have been provided to the students by Amma.

At present, the banks are giving educational loans to the students on taking an undertaking from their parents to pursue higher studies. The loan amount is to be repaid after the completion of the course. But the banks start charging interest for the loan amount from the next month onwards from their parents. If they fail to pay the interest amount, the banks are taking very stringent action against the parents by way of threatening or sending goondas to their residences to collect the interest that is due.

As everyone is aware, the whole of Tamil Nadu is being affected by the natural calamity and all the documents have been totally destroyed in the floods.

In view of the above, I urge upon the Union Government, through you, to waive off all the educational loans along with interest given to the students of Tamil Nadu by the banks this year itself as desired by our hon. Puratchi Thalaivi Amma. Thank you.