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Title: Need to provide financial assistance to the tune of Rs. 50 crore towards the corpus of Odisha Micro, Small and Medium Enterprises Fund.

DR. KULMANI SAMAL (JAGATSINGHPUR): Hon. Chairman, Sir, thank you very much for giving me an opportunity to raise an important issue of public importance.

Sir, for the promotion of technology start-ups involving new products, processes and business models, the Government of Odisha has constituted Odisha Venture Finance Limited being associated with Gujarat Venture Finance Limited. The Odisha Venture Finance Limited has been constituted to act as an asset management agency to manage Odisha Micro, Small and Medium Enterprises Fund with a corpus amount of Rs.150 crore.

21.00 hours

The proposed funding will be made by the State Government, Government of India, banks and financial institutions contributing Rs. 50 crore each. In this regard, I request the Government of India to consider giving assistance to the tune of Rs. 50 crore towards the corpus of Odisha Micro, Small and Medium Enterprises Fund in order to promote innovative projects in micro, small and medium enterprises segment in my State of Odisha.

Thank you.