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title: Need to overhaul the MSME sector in the country.

SHRI RABINDRA KUAMR JENA (BALASORE): I would like to draw the attention of the Government to the urgent need to address the difficulties faced by MSMEs in India. According to the Annual Report 2014-15 of the Ministry of MSME, the share of MSME manufacturing output in total manufacturing has declined consistently from 2006-07 (42.02%) to 2012-13 (37.33%) . The share MSMEs in total GDP has declined from 37.97% in 2011-12 to 37.54% in 2012-13. The share of Manufacturing sector (MSME) in GDP has fallen from 7.27% to 7.04% from 2011-12 to 2012-13, while that of the MSME services sector has fallen from 30.7% to 30.5% over the same period.

Given the employment generation potential of MSMEs, the Government needs to make further efforts to ensure access to fair credit, establish a credit, establish a credible redressal mechanism, encourage innovation and make it easier for MSMEs to compete with established organizations