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Title: The Minister of State (Independent Charge) of the Ministry of Commerce and Industry laid a statement correcting the reply given to Starred Question No. 161 on 28 November, 2016 asked by Shri Om Prakash Yadav and Col. Sonaram Choudhary, MPs regarding 'Industrial Development'.

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): Madam, I beg to make a Statement correcting the reply to Standard Question No.161 given on 28 November, 2016 asked by Shri Om Prakash Yadav and Col. Sonaram Choudhary, MPs regarding 'Industrial Development'.

Madam, do you want me to read the Statement?

HON. SPEAKER: No. You can lay it on the Table of the House.

SHRIMATI NIRMALA SITHARAMAN: Madam, I beg to lay the Statement on the Table of the House.

Part (d) of the Statement laid on the Table of the House contained factual mistake in the period relating to GDP Growth rate relating to the Year 2016-17, which needs to be corrected.

(d) Government has been taking steps to boost industrial production and growth. These, inter-alia, include 'Make in India' initiative under which thrust sectors have been identified to provide a push to manufacturing in India, StartUp India' initiative and 'Ease of Doing Business'. Liberalization of FDI Policy and development of Industrial Corridors to provide quality infrastructure for development of Industrial Townships are other important measures. Development of Delhi-Mumbai Industrial Corridor (DMIC), Vishakhapatnam-Chennai Industrial Corridor (VCIC), Chennai-Bengaluru Industrial Corridor is at various stages of planning and implementation. Amritsar-Kolkata Industrial Corridor and Bengaluru-Mumbai Economic Corridor are at early stages of planning. Despite subdued growth in the world economy, India has maintained a GDP growth rate of 7.2% in 2014-15, 7.6% in 2015-16 and 7.1% during April to June of 2016-17.