

Sixteenth Loksabha

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Title: Need to review the decision to disinvest National Aluminium Company Ltd (NALCO).

SHRI BHARTRUHARI MAHTAB (CUTTACK): The Government of Odisha has requested the Union Government not to offload its stake in National Aluminium Company Ltd. (NALCO) at regular intervals as it is a profitable Navratna Company and a symbol of Odisha's pride since long. But the Union Government has recently offloaded its stake in it despite the fact that the NALCO has been expanding its production capacity to increase its profitability. So, such a decision of the Union Government will not only have adverse impact on the expansion plans of the Company but also aggravate discontentment among the people of Odisha and employees of the Company. I, therefore, urge upon the Union Government to keep the further disinvestment of NALCO in abeyance, allow it to flourish and to address the concerns of the people of Odisha and employees of the Company in this regard.