THE MINISTER OF COMMERCE (SHRI RAMAKRISHNA HEGDE): (a) and (b) Export of tea from India during the last three years have been as under:

Year	Qty.	Value	
	(Mn. Kgs)	(Rs. Crores)	(US\$ Mn.)
1995-96	167.47	1244.52	372.08
1996-97	169.04	1301.46	366.62
1997-98	211.76*	1953.91*	525.74°

'Estimated

(c) and (d) No, Sir. Export of tea during 1997-98 has registered an increase both in volume and value terms over the previous year.

[English]

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Fox 5th Trade Centres at Myanmar

1564. SHRI K.A. SANGTAM: Will the Minister of COMMERCE be pleased to state:

- (a) the number of trade centres set up on the border for trade with Myanmar;
- (b) whether proper road and communication link has been established with trade centres from the rest of Nagaland;
  - (c) if not, the reasons therefor; and
  - (d) the action being taken in this regard?

THE MINISTER OF COMMERCE (SHRI RAMAKRISHNA HEGDE): (a) At present, border trade with Myanmar is taking place through the designated Custom Post at Moreh in Manipur.

(b) to (d) Special Central assistance on 100% grant basis is being given to Nagaland under Border Area Development Programme for construction of roads as selected by State Level Screening Committee in the border blocks facing Myanmar, Government of Nagaland have taken up construction of three roads namely (i) Pangsha-Naklak road (ii) Longwa-Phoniching road, and (iii) Pokungri-Avankhu Road, which may facilitate border trade with Myanmar.

## Text (1) to Questions

1565. SHRI M. BAGA REDDY: Will the Minister of

TEXTILES be pleased to state:

Revision of Export Target by TPC

- (a) whether the Textiles Promotion Council (TPC) has agreed to revise the target of exports;
- (b) whether the Textiles Industry has also decided to set up an action plan in this regard;
- (c) the details of the proposed plans made by the Textiles Exporters; and
- (d) the extent to which these measures are likely to help to achieve the export growth rate of 20% set by the Government?

THE MINISTER OF TEXTILES (SHRI KASHIRAM RANA): (a) to (d) The targets for exports of textiles are fixed annually, in consultation with the textiles Export Promotion Councils. The industry has been making efforts for increasing exports and achieving targets. The performance of the EPCs is reviewed periodically.

Steps taken to encourage the export of textiles and garments, include encouraging exporters to participate in buyer-seller meets, fairs and exhibitions, enabling import of capital goods at concessional duty for export production; special arrangements for duty free import of raw materials for export production, etc.

## Action Plan for Financial System

1566. SHRI RAMKRISHNA BABA PATIL: Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have drawn up an action plan to form the basis of architecture of financial system of the future; and
  - (b) if so, the details of the plan?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) The Discussion paper prepared by the Reserve Bank of India (RBI) on "Harmonising the Role and Operations of Development Financial Institutions and Banks" (January 1999) has envisaged the architecture of Financial System of the Future on the following lines;

 The provision of diversified services both by banks and Development Financial Institutions (DFIS) should continue, albeit in a gradual