Under the FERA, Melayalam Plantations had to Indianize its capital before 31st March, 1978. Now it is learnt that those associated with the company have floated yet another Indian company, Malayalam Plantations (India) Ltd. in Cochin with the object of taking over the assets of the UK company. The authorized capital of the new company is only Rs. 5 crores whereas as per the balance sheet, the Indian assets of the UK company alone are more than Rs. 7 crores and by actual market valuation at current prices, more than Rs. 20 crores. It is also understood that some time ago in a statement filed with the Reserve Bank, Company had given the value of net -assets at Rs. 25 crores or around. The shares of this UK company are quoted in the London share market at 31d. for a 10d. share. It was quoted earlier even at 57-1/2d. Among the directors of the New Indian company, 2 of them are employees, one legal adviser, one stock broker and others interested directors. Thus it is a clear attempt to frustrate the legislative intentions of the Parliament and circumvent the FERA rules of Indianization. If this proposed transaction, based on bogus figures, is allowed the Government will lose huge amounts by way of stamp duty. registration fee and other taxes.

Here, I would invite the attention of Mr. Mohan Dharia. This company's bulk acreage has been in rubber, and it has been known as a rubber company, indicated even by the classification for long by the share columns of the Financial Times, London as a rubber company. In India they have always enjoyed all the facilities of a rubber company and still have 22,126 acres of rubber as against 18,064 acres of tea. Further, to reduce rubber acreage to pass off as a tea company large areas of rubber plantations are being cleared after immature slaughter tapping. This is nothing but wanton destruction of our plantation wealth.

As the House knows, a tea company can have 76 per cent foreign holdings while for other companies it can only be 49 per cent. So, they are clearly trying for an alternate method to circumvent the law of the land. As this is likely to frustrate the efforts of Parliament and Government to reduce the dependence on foreign capital, the Finance Minister and the Commerce Minister may make a statement on the issues I have just raised.

(iii) REPORTED TRAFFICKING IN GIRLS
IN RUDRAPUR IN DEORIA DISTT. OF
UTTAR PRADESH

डा० रामजी सिंह (भागलपूर): भ्रध्यक्ष महोदय, मैं नियम 377 के भन्तर्गत एक विशेष महत्व का प्रश्न ग्राप की सेवा में उपस्थित करना चाहता हं। ग्रभी हाल में ग्राप ने प्रखबारों में देखा होगा कि बालिकाची के कय-विकय का एक भन्तरप्रान्तीय भ्रपराध गिरोह उत्तर प्रदेश के देवरिया जिले के रुद्रपुर स्थान पर पकड़ा गया है। यह बड़े दुर्भाग्य की बात है कि पिछले 6 महीनों में 10 दर्जन ऐसी निर्दोध बालिकाधीं का कय-विकय हवा भीर सब से दुर्भाग्य की बात यह है कि ऐसी बालिकायें मख्यतः श्रहिन्दी भाषी क्षेत्र केरल, कर्णाटक, पश्चिमी बंगाल ग्रीर म्रादिवासी क्षेत्रों से भगाई गई हैं। यह एक राष्ट्रीय चिन्ता का विषय है कि जहां विश्व भर में अन्तर्राष्ट्रीय नारी मुक्ति की चर्चा होती है, वहां भारत जैसे नारी को पूजने वाले देश में यह कुत्सित व्यापार चल रहा है।

मैं सरकार से ग्रापील करता हूं कि सरकार इस प्रकार के दुष्कर्म को जड़-मूल से उन्मूलन कर देने के लिए एक विजेष ग्रापराध-सेल की स्थापना करे।

(iv) REPORTED CLOSURE OF R.B.H.M.
JUTE MILLS, KATIHAR, BIHAR

भी युवराज : (किटिहार ) : झच्यक्ष महोदय, विगत दो वर्षों के बिहार राज्य स्थित झार० बी० एव० एम० जूट चिस्स,