

**DEMAND No. 22—CAPITAL OUTLAY ON
DEFENCE SERVICES**

"That a sum not exceeding Rs. 1, 97,39,41,000 on Capital Account be granted to the President to complete the sum necessary to defray the charges which will come in course of payment during the year ending the 31st day of March, 1975, in respect of 'Capital Outlay on Defence Services'."

MR. DEPUTY-SPEAKER: We now take up the Private Members' Business.

Mr. Banamali Babu.

15.38 hrs.

COMMITTEE ON PRIVATE MEMBERS' BILLS' AND RESOLUTIONS

FORTIETH REPORT

SHRI BANAMALI BABU (Samalpur): I beg to move:

"That this House do agree with the Fortieth Report of the Committee on Private Members' Bills and Resolutions presented to the House on the 24th April, 1974."

MR. DEPUTY-SPEAKER: The question is:

"That this House do agree with the Fortieth Report of the Committee on Private Members' Bills and Resolutions presented to the House on the 24th April, 1974."

The motion was adopted

15.39 hrs.

RESOLUTION RE POLICY IN RESPECT OF PRICES AND AGRICULTURAL PRODUCTION—contd.

MR. DEPUTY-SPEAKER: We now take up further consideration of the Resolution moved by Shri Madhu Limaye. Four hours were allotted by the House, of which 3 hours and 5 minutes have been taken; the balance is 55 minutes. From the papers I do not find anybody was on his legs on the last occasion..

SHRI INDRAJIT GUPTA (Alipore): Let the Minister reply.

MR. DEPUTY-SPEAKER: Mr. Raghuramiah has given me a list of other speakers. Mr. Vasant Sathe.

SHRI VASANT SATHE (Akola): The time for the debate should be extended, Sir.

SHRI INDRAJIT GUPTA: This is the third day.

SHRI VASANT SATHE: But the subject is very important.

While participating in this discussion, to begin with, I want to congratulate Shri Madhu Limaye for having brought forward this Resolution on a vital subject which affects the entire economy of our country. The points which he has raised in the debate and in his Resolution go to the very basis of our present crisis. The present crisis in the country is mainly a crisis of rising prices and if we could do anything to control this vicious circle of rising spiral of prices and then rising demand of wages to meet this rising cost of living and continuous erosion in the real wages and if we want to stop this vicious rise, then the first and foremost thing that is required to be done is to bring about some rationale in this entire price structure, particularly, of the essential commodities in the country. If I see the spirit of the resolution of Shri Madhu Limaye, what it does try to emphasize and impress upon is to have a certain parity in the cost of production of essential commodities.